

loss from selling your home

Last Updated Thursday, 04 September 2008

Can I deduct the loss I suffered when I sold my [Profile.market] area home?

The Internal Revenue Service currently does not allow deductions for losses on the sale of your own home. In fact there's no way to use a loss on the sale of your principal residence to your advantage on your income tax return.

Questions about [Profile.market] Real Estate?

Ask us below or Call us Now at [Profile.comp_phone]